

## High Probability Events

Terrorism, earthquake, 100-year flood, overthrow of the government—these are all really high impact events and the cost of not preparing for them is really high. But they are also unlikely to happen to you. What about the emergencies that are likely? Are you providing for these eventualities?

Use the following checklist to see how you are prepared for things that are almost certain to happen.

- Short-term disability insurance policy (serious injury or illness)
- Long-term disability insurance policy (career-ending injury or chronic illness)
- Six-month emergency fund (job loss, injury, family emergency, storm damage, theft, expensive things breaking)
- Will, living will, power-of-attorney, medical/burial instructions, beneficiary directions (death or disability)
- Program of continuing education, learning, skills improvement (job loss)
- Program to eliminate debt (job loss, economic downturn)
- Exercise or fitness program (avoiding injury and chronic illness)
- Active network of friends, LinkedIn account (job loss)
- Health insurance (injury or illness)
- Home owner's insurance (fire, theft, storm)
- Cloud, offsite, or fire-proof safe storage of important papers (storm damage, fire)

Chances are you don't have all of these boxes checked off and that's fine, but make a plan to address them.

***The highest impact event is the one that actually happens.***